

Important questions of EXCISE ACT for Nov-08 exam

- 1. Classification-** provisions about section notes, chapter notes
- 2. Valuation rules-**
 - Rule-4,5
 - Items Includable, excludable in transaction value
 1. int on advance(metal box India ltd case)
 - 2.Int on receivables
 - Valuation u/s 4A
- 3. CENVAT RULES**
 - ✓ Rule-3,6,7
- 4. REMOVAL OF GOODS**
 - ❖ Rule-4,5,6,7,8,9,10,12,12-b,16,18,19,21,22,25
- 5. EXCEMPTION,DEMAND, REFUND, RECOVERY ETC**
IMP SECTIONS
5A,5B,9,9AA,9B,9C,11,11A,11B,11BB,11AC,11C,11D,11DD,11DDA,14,14A,14AA,22
- 6. OTHER IMP CHAPTERS**
 - ADVANCE RULING
 - SETTLEMENT COMISSION
 - APPEAL PROVISIONS
 - EXCISE AUDIT
- 7. IMP NOTIFICATIONS**
 - NOTIFICATION NO-8/2006(Ssi units)
 - NOTIFICATION NO-214/86(Related to job workers)
 - NOTIFICATION NO-67/95 (Captive consumption of goods)

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